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**SECURITIES OF WEBB ENHANCED GROWTH FUND AND WEBB ENHANCED
INCOME FUND NO LONGER UNDER CONTINUOUS DISTRIBUTION**

TORONTO, July 18, 2012 – Webb Asset Management Canada, Inc. (“**Webb Canada**”) announces that the securities of Webb Enhanced Growth Fund and Webb Enhanced Income Funds (the “**Funds**”) are no longer under continuous distribution. Securities of the Funds will not be distributed until such time as Webb Canada has filed a copy of its audited financial statements for the fiscal year ended December 31, 2011 with the Ontario Securities Commission (the “**OSC**”) and has demonstrated to the satisfaction of staff at the OSC that its excess working capital as calculated in accordance with Form 31–103 F1 *Calculation of Excess Working Capital* is not less than zero.

About Webb Canada

Webb Canada, the manager of the Funds, is a progressive asset management company established in 2006 by Derek Webb with the goal of bringing innovative investment strategies to Canadian investors. The Funds are open-ended mutual fund trusts established under the laws of Ontario.

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