



WEBB ASSET MANAGEMENT

Webb Enhanced Growth Fund

Summary of Investment Portfolio

As at September 30, 2010

Asset Mix	Net Asset Value	% of Fund's Net Asset Value
Long Positions		
U.S. Equities	\$ 3,987,722	49.6%
Canadian Equities	3,600,691	44.7%
Foreign Equities	466,443	5.8%
Cash and Cash Equivalents	(6,176)	-0.1%
Net Other Assets	5,528	0.1%
Short Positions		
Canadian Derivatives	(5,303)	-0.1%
	\$ 8,048,905	100.0%

Sector Mix	Net Asset Value	% of Fund's Net Asset Value
Long Positions		
Materials	\$ 2,791,827	34.7%
Industrials	1,931,150	24.0%
Consumer Discretionary	1,181,282	14.7%
Energy	944,728	11.8%
Information Technology	743,970	9.2%
Health Care	461,149	5.7%
Financials	750	0.0%
Cash and Cash Equivalents	(6,176)	-0.1%
Net Other Assets	5,528	0.1%
Short Positions		
Equity Options	(5,303)	-0.1%
	\$ 8,048,905	100.0%



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Summary of Investment Portfolio *(continued)*

As at September 30, 2010

Top 25 Holdings	% of Fund's Net Asset Value
Ladish Co. Inc.	3.6%
Newcrest Mining Ltd	3.5%
Broadcom Corp.	3.3%
OYO Geospace	3.2%
Magna International Inc.	3.2%
Cummins Inc.	3.1%
Transat A.T. Inc.	3.1%
Baytex Energy Trust	3.1%
Cognex Corp.	3.1%
Barrick Gold Corp.	3.1%
Goldcorp Inc.	3.0%
Dover Corp.	3.0%
Advance Auto Parts Inc.	3.0%
Cooper Cos. Inc. (The)	3.0%
Timken Co.	2.9%
Chemtrade Logistics Income Fund	2.9%
Rocky Mountain Dealership Inc.	2.8%
Mercator Minerals Ltd.	2.8%
Wynn Resorts Ltd.	2.8%
Hill-Rom Holdings Inc.	2.8%
Halliburton Co.	2.8%
RTI International Metals Inc.	2.7%
Hudbay Minerals Inc.	2.7%
Polypore International Inc.	2.7%
Silver Standard Resources Inc.	2.7%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. The most recent annual report or semi-annual report is available at no cost by calling 1-866-611-9590, by writing to us at 26 Wellington Street East, Suite 920, Toronto, Ontario, M5E 1S2, by visiting our website at www.WAMfunds.com or through SEDAR at www.sedar.com.