



WEBB ASSET MANAGEMENT

Webb Enhanced Growth Fund

Summary of Investment Portfolio

As at March 31, 2010

Asset Mix	Net Asset Value	% of Fund's Net Asset Value
Long Positions		
U.S. Equities	\$ 6,933,883	55.5%
Canadian Equities	5,090,886	40.7%
Foreign Equities	896,693	7.2%
Canadian Derivatives	65,515	0.5%
Cash and Cash Equivalents	62,360	0.5%
Net Other Assets	(123,869)	-1.0%
Short Positions		
Canadian Equities	(429,554)	-3.4%
	\$ 12,495,914	100.0%

Sector Mix	Net Asset Value	% of Fund's Net Asset Value
Long Positions		
Materials	\$ 3,444,943	27.5%
Energy	3,109,167	24.9%
Information Technology	2,696,554	21.6%
Financials	1,585,340	12.7%
Industrials	1,085,657	8.7%
Consumer Discretionary	718,416	5.7%
Telecommunication Services	346,900	2.8%
Cash and Cash Equivalents	62,360	0.5%
Net Other Assets	(123,869)	-1.0%
Short Positions		
Energy	(429,554)	-3.4%
	\$ 12,495,914	100.0%

Top 25 Holdings	% of Fund's Net Asset Value
Red Back Mining Inc.	3.5%
Comerica Inc.	3.4%
Continental Resources Inc.	3.3%
Nordson Corporation	3.3%
RPM International Inc.	3.3%
Petrominerales Limited	3.2%
Centerra Gold Inc.	3.2%
Crosstex Energy Inc.	3.2%
The Dow Chemical Company	3.1%
Petrobank Energy and Resources Limited	3.1%
Hecla Mining Company	3.1%
McMoRan Exploration Company	3.1%
Volterra Semiconductor Corporation	3.1%
Apple Computers Inc.	3.1%
Magna International Inc. A	3.0%
DragonWave Inc.	3.0%
Altera Corporation	3.0%
Calfrac Well Services Limited	2.9%
World Acceptance Corporation	2.9%
Canadian Western Bank	2.9%
Intel Corporation	2.9%
Rogers Communications Inc. B	2.8%
Cogeco Cable Inc.	2.7%
Och-Ziff Capital Management Group A	2.7%
Quadra Mining Limited	2.5%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. The most recent annual report or semi-annual report is available at no cost by calling 1-866-611-9590, by writing to us at 26 Wellington Street East, Suite 920, Toronto, Ontario, M5E 1S2, by visiting our website at www.WAMfunds.com or through SEDAR at www.sedar.com.