

Webb Enhanced Income Fund

April 30, 2010

Country	Name	Sector
CAD	GOLDCORP INC	PRECIOUS METALS
USD	ANGLOGOLD ASHANTI LTD ADR	PRECIOUS METALS
CAD	PROVIDENT ENERGY T/U	ENERGY
CAD	AGNICO-EAGLE MINES LTD	PRECIOUS METALS
CAD	ENCANA CORP	ENERGY
CAD	CANADIAN OIL SAND T/U	ENERGY
USD	MICROSOFT CORP	TECHNOLOGY
CAD	FORT CHICAGO ENERGY LPU-A	UTILITY
CAD	SUPERIOR PLUS CORP	CONSUMER STAPLES
CAD	LABRADOR IRON ORE-RYL T/U	BASE METALS
CAD	MANITOBA TELECOM SVCS INC	UTILITY
CAD	AGF MANAGEMENT LTD-B NV	FINANCE
USD	BUCYRUS INTL INC	INDUSTRIALS
CAD	CANFOR PULP INCOME FD T/U	INDUSTRIALS
CAD	NORTHLAND PWR INCM FD T/U	UTILITY
CAD	PEMBINA PPLN INCM FD T/U	UTILITY
CAD	GENIVAR INCOME FUND T/U	INDUSTRIALS
CAD	PETROBANK ENERGY AND RES	ENERGY
CAD	WESTSHORE TERMS INCOM T/U	INDUSTRIALS
CAD	CALFRAC WELL SERVICES LTD	ENERGY
CAD	AG GROWTH INTL INC	FINANCE
CAD	IBI INCOME FUND T/U	INDUSTRIALS
CAD	VERMILION ENERGY TST T/U	ENERGY
CAD	PENGROWTH ENERGY T/U	ENERGY
CAD	BOSTON PIZZA ROYL INC T/U	CONSUMER DISCRETIONARY
CAD	CHEMTRADE LOGISTICS T/U	INDUSTRIALS
CAD	PARAMOUNT ENERGY TST T/U	ENERGY
CAD	NORTH WEST CO FUND T/U	CONSUMER DISCRETIONARY
CAD	KEG ROYALTIES INCM FD T/U	CONSUMER DISCRETIONARY
CAD	BELL ALIANT REG COMM T/U	UTILITY
Total Invested		
Simple Average		
Weighted Average		

Securities				Call / Put	Options *					Yields	
Long/Short	Size	Current Price	Yield		Options Price	Days Out	Strike vs Price	Yield	Annual Yield	Combined Annual Yield	Weighted Combined Annual Yield
L	7.2%	\$43.91	0.4%	c	\$1.35	33	1.2%	3.5%	38.7%	39.2%	2.8%
L	7.0%	\$41.86	0.4%	c	\$1.10	33	3.5%	2.8%	31.5%	31.9%	2.2%
L	6.3%	\$8.30	8.7%							8.7%	0.5%
L	5.3%	\$64.43	0.3%	c	\$2.05	33	2.3%	3.5%	38.7%	38.9%	2.1%
L	4.4%	\$33.60	2.4%	c	\$1.05	33	0.1%	3.4%	37.5%	39.9%	1.8%
L	4.3%	\$30.75	6.5%							6.5%	0.3%
L	4.2%	\$30.54	1.7%	c	\$0.87	33	0.1%	2.8%	31.1%	32.8%	1.4%
L	3.9%	\$10.59	9.4%							9.4%	0.4%
L	3.4%	\$13.78	11.8%							11.8%	0.4%
L	3.3%	\$51.10	3.9%							3.9%	0.1%
L	3.2%	\$32.50	8.0%							8.0%	0.3%
L	3.2%	\$17.39	6.0%							6.0%	0.2%
L	3.1%	\$62.87	0.2%	c	\$2.70	33	3.8%	4.0%	44.3%	44.4%	1.4%
L	3.1%	\$15.36	15.6%							15.6%	0.5%
L	3.0%	\$13.96	7.7%							7.7%	0.2%
L	3.0%	\$18.26	8.5%							8.5%	0.3%
L	3.0%	\$27.65	7.1%							7.1%	0.2%
L	2.9%	\$51.23	0.0%							0.0%	0.0%
L	2.8%	\$16.90	9.9%							9.9%	0.3%
L	2.7%	\$21.61	0.5%							0.5%	0.0%
L	2.5%	\$36.10	5.6%							5.6%	0.1%
L	2.4%	\$15.17	10.5%							10.5%	0.2%
L	2.2%	\$35.25	6.5%							6.5%	0.1%
L	2.2%	\$11.65	7.2%							7.2%	0.2%
L	2.1%	\$11.85	11.6%							11.6%	0.2%
L	2.0%	\$12.97	9.3%							9.3%	0.2%
L	1.8%	\$5.05	11.9%							11.9%	0.2%
L	1.7%	\$18.75	7.6%							7.6%	0.1%
L	1.5%	\$11.60	11.0%							11.0%	0.2%
L	0.5%	\$25.36	11.4%							11.4%	0.2%
98.1%											
						33	1.8%	3.3%	36.9%	14.1%	16.6%
									11.4%		

Running Option Statistics of the Fund

Number of options written	95
Number of options exercised	34
Average # of days for options written	30
Average % of strike price above stock price	3.8%
Average current yield of options written	3.9%
Average annualized yield of options written	49.5%
% of Fund with options this month	31.2%

Internal Retained Earnings Yield

Internal Cash Yield	16.6%
MER	-2.25%
Current Yield to Unit Holders	-7.5%
Retained Earnings Yield	6.8%

Yield to Unit Holders as of 4-30-10

Fund Price	\$7.96
Monthly Distribution	\$0.05
Current Yield to Unit Holders	7.5%
Interest Equivalent Yield **	12.6%

* Option numbers are based on the time the options were actually written.

** Assumes Personal Tax Rate of 40%