



WEBB ASSET MANAGEMENT

October, 2010

Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

October 31, 2010

WAM Enhanced Growth Fund - WAM 101

Country	Name of Security	Sector	Price	% of Fund
ADR	NEWCREST MINING LTD ADR	MATERIALS	\$39.66	3.5
CAD	VITERRA INC	MATERIALS	\$9.83	3.5
CAD	TRICAN WELL SERVICE LTD	ENERGY	\$17.90	3.3
CAD	CHEMTRADE LOGISTICS T/U	MATERIALS	\$13.02	3.3
CAD	TRANSAT A.T. INC VS-B-	TRANSPORTATION	\$17.40	3.3
USD	NETSUITE INC	TECHNOLOGY	\$20.48	3.2
CAD	SILVER STANDARD RES INC	MATERIALS	\$24.85	3.2
CAD	ROCKY MOUNTAIN DEALERSHIP	INDUSTRIALS	\$9.35	3.2
ADR	BAIDU INC ADS	TECHNOLOGY	\$110.01	3.2
CAD	BARRICK GOLD CORP	MATERIALS	\$48.09	3.1
USD	TIMKEN COMPANY	INDUSTRIALS	\$41.42	3.0
USD	COGNEX CORP	INDUSTRIALS	\$26.70	3.0
USD	CB RICHARD ELLIS GROUP IN	CONSUMER DISCRETIONARY	\$18.35	3.0
USD	FERRO CORPORATION	INDUSTRIALS	\$13.72	3.0
CAD	GOLDCORP INC	MATERIALS	\$44.59	3.0
CAD	HUBBAY MINERALS INC	MATERIALS	\$16.10	2.9
USD	OYO GEOSPACE CORP	ENERGY	\$60.61	2.9
CAD	BAYTEX ENERGY TRUST T/U	ENERGY	\$38.25	2.9
CAD	QUADRA FNX MINING LTD	MATERIALS	\$14.40	2.9
USD	TIMBERLAND COMPANY -A-	CONSUMER DISCRETIONARY	\$21.02	2.9
USD	POLYPORE INTL INC	INDUSTRIALS	\$33.27	2.8
USD	LADISH INC	INDUSTRIALS	\$23.45	2.8
ADR	LDK SOLAR CO LTD ADR	INDUSTRIALS	\$11.37	2.7
USD	HERBALIFE LTD	CONSUMER DISCRETIONARY	\$63.86	2.7
ADR	XL GROUP PLC	FINANCIALS	\$21.15	2.7
USD	LEAR CORP	INDUSTRIALS	\$88.40	2.6
USD	IPATH S&P 500 VIX SHT ETN	VOLATILITY ETF	\$13.10	2.6
USD	MADDEN STEVE LTD	CONSUMER DISCRETIONARY	\$42.30	2.6
CAD	ENDEAVOUR SILVER CORP	MATERIALS	\$4.91	2.5
USD	COGNIZANT TECHNOL SOLNS-A	TECHNOLOGY	\$65.91	2.4
USD	SCANSOURCE INC	TECHNOLOGY	\$29.94	2.1
CAD	CENTERRA GOLD INC	MATERIALS	\$20.35	2.1
ADR	CNH GLOBAL NV	INDUSTRIALS	\$39.69	1.9
USD	DOLLAR TREE INC	CONSUMER DISCRETIONARY	\$51.31	1.8
USD	CALAMOS ASSET MGMT - A	FINANCIALS	\$11.99	1.7
CAD	MINEFINDERS CORP LTD	MATERIALS	\$8.96	1.0
CAD	BAFFINLAND IRON MINES CRP	MATERIALS	\$0.94	0.7
Total Equities				100.0
Cash				0.0
Total				100.0
Sectors			Geography	
MATERIALS	31.6%	UNITED STATES	45.2%	
INDUSTRIALS	25.2%	CANADA	40.8%	
CONSUMER DISCRETIONARY	12.9%	ADR's	14.0%	
TECHNOLOGY	10.9%	Total	100.0%	
ENERGY	9.1%			
FINANCE	4.4%			
TRANSPORTATION	3.3%			
ETF's	2.6%			
CASH	0.0%	Foreign Currency Exposure		
UTILITY	0.0%	Non-Canadian Investments	59.2%	
		Foreign Currency Hedge	-52.0%	
		Net Currency Exposure:	7.2%	
Total	100.0%			

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Offering Memorandum, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.

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