



WEBB ASSET MANAGEMENT

November, 2010

Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

November 30, 2010

WAM Enhanced Growth Fund - WAM 101

Country	Name of Security	Sector	Price	% of Fund
USD	FERRO CORPORATION	INDUSTRIALS	\$14.27	3.0
USD	COGNEX CORP	INDUSTRIALS	\$28.01	3.0
CAD	TRANSAT A.T. INC VS-B-	TRANSPORTATION	\$17.48	3.0
ADR	BAIDU INC ADS	TECHNOLOGY	\$105.05	3.0
CAD	SILVER STANDARD RES INC	MATERIALS	\$26.66	3.0
CAD	CHEMTRADE LOGISTICS T/U	MATERIALS	\$14.21	3.0
CAD	BARRICK GOLD CORP	MATERIALS	\$51.65	3.0
CAD	HUBBAY MINERALS INC	MATERIALS	\$17.16	3.0
CAD	RAINY RIVER RESOURCES	MATERIALS	\$12.90	3.0
ADR	NEWCREST MINING LTD ADR	MATERIALS	\$38.45	3.0
USD	TIMKEN COMPANY	INDUSTRIALS	\$43.56	3.0
CAD	TRICAN WELL SERVICE LTD	ENERGY	\$19.74	3.0
CAD	BAYTEX ENERGY TRUST T/U	ENERGY	\$43.00	3.0
ADR	RENESOLA LTD ADR	INDUSTRIALS	\$8.23	3.0
USD	TIMBERLAND COMPANY -A-	CONSUMER DISCRETIONARY	\$24.78	2.9
USD	VALUECLICK INC	TECHNOLOGY	\$15.54	2.9
USD	ZUMIEZ INC	CONSUMER DISCRETIONARY	\$31.81	2.9
USD	HERBALIFE LTD	CONSUMER DISCRETIONARY	\$68.63	2.9
USD	DEERE & CO	INDUSTRIALS	\$74.76	2.8
USD	LEAR CORP	INDUSTRIALS	\$87.77	2.8
USD	SOC QUIM & MINER SP/ADR-B	MATERIALS	\$50.72	2.8
USD	CNH GLOBAL NV	INDUSTRIALS	\$41.42	2.7
CAD	CALFRAC WELL SERVICES LTD	ENERGY	\$31.15	2.7
CAD	TAHOE RES INC	MATERIALS	\$16.21	2.6
ADR	EMBRAER-EMP BRA AERON ADR	TRANSPORTATION	\$29.12	2.6
CAD	AGRIUM INC	MATERIALS	\$80.23	2.6
ADR	LDK SOLAR CO LTD ADR	INDUSTRIALS	\$10.00	2.6
CAD	MAGNA INTL INC	INDUSTRIALS	\$47.64	2.5
USD	SOTHEBY'S DEL	CONSUMER DISCRETIONARY	\$40.11	2.5
CAD	CENTERRA GOLD INC	MATERIALS	\$18.80	2.5
USD	LAS VEGAS SANDS CORP	CONSUMER DISCRETIONARY	\$50.08	2.4
USD	IPATH S&P 500 VIX ETN-NEW	ETF	\$49.29	2.4
CAD	FINNING INTERNATIONAL INC	INDUSTRIALS	\$24.79	2.4
CAD	ROCKY MOUNTAIN DEALERSHIP	INDUSTRIALS	\$8.79	2.3
USD	DOLLAR TREE INC	CONSUMER DISCRETIONARY	\$54.95	2.0
CAD	ANATOLIA MNLS DEV LTD	MATERIALS	\$7.15	1.8
Total Equities				98.5
Cash				1.5
Total				100.0
Sectors			Geography	
MATERIALS	30.2%	CANADA	44.9%	
INDUSTRIALS	30.0%	UNITED STATES	41.0%	
CONSUMER DISCRETIONARY	15.7%	ADR'S	14.1%	
ENERGY	8.7%	Total	100.0%	
TECHNOLOGY	5.9%			
TRANSPORTATION	5.6%			
ETF	2.4%			
CASH	1.5%	Foreign Currency Exposure		
FINANCE	0.0%	Non-Canadian Investments	55.1%	
UTILITY	0.0%	Foreign Currency Hedge	-52.0%	
Total	100.0%	Net Currency Exposure:	3.1%	

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Offering Memorandum, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.

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