



March 31, 2011

WAM Enhanced Growth Fund - WAM 101

Country	Long/ Short	Name of Security	Sector	Price	% of Fund
CAD	L	MORGUARD CORP	INDUSTRIALS	\$60.36	3.3
CAD	L	VITERRA INC	MATERIALS	\$11.88	3.3
CAD	L	SPROTT INC	FINANCE	\$9.11	3.2
CAD	L	HORIZON NORTH LOGISTICS	ENERGY	\$5.00	3.2
CAD	L	EPSILON ENERGY LTD	ENERGY	\$4.07	3.2
CAD	L	TEMBEC INC-NEW	MATERIALS	\$6.26	3.2
USD	L	SUNPOWER CORP-A	INDUSTRIALS	\$17.19	3.1
ADR	L	ASML HLDG NV NY RG SH-NEW	TECHNOLOGY	\$44.30	3.0
ADR	L	ALCATEL-LUCENT ADR	TECHNOLOGY	\$5.82	3.0
CAD	L	GRANDE CACHE COAL CORP	MATERIALS	\$10.63	2.9
USD	L	GEORGIA GULF CORP-NEW	MATERIALS	\$36.23	2.8
CAD	L	RUGGEDCOM INC	TECHNOLOGY	\$20.58	2.7
USD	L	JOY GLOBAL INC	INDUSTRIALS	\$101.60	2.7
USD	L	PATRIOT COAL CORP	MATERIALS	\$26.86	2.7
USD	L	APPLIED MATERIALS INC	TECHNOLOGY	\$15.53	2.6
USD	L	KORN FERRY INTL	SERVICE CO.	\$22.08	2.5
CAD	L	CROCODILE GOLD CORP	MATERIALS	\$0.90	2.5
CAD	L	GRYPHON MINERALS LTD	MATERIALS	\$1.98	2.5
CAD	L	IAMGOLD CORP	MATERIALS	\$20.96	2.5
CAD	L	TOTAL ENERGY SERVICES INC	ENERGY	\$16.90	2.4
USD	L	ION GEOPHYSICAL CORP	ENERGY	\$13.55	2.4
CAD	L	BANNERMAN RESOURCES LTD	MATERIALS	\$0.43	2.3
CAD	L	INTERNATIONAL MINERALS CP	MATERIALS	\$7.80	2.3
USD	L	BRINK'S COMPANY	SERVICE CO.	\$33.16	2.2
CAD	L	ALLANA POTASH CORP	MATERIALS	\$1.81	2.2
CAD	L	EXFO INC SV	TECHNOLOGY	\$7.94	2.2
USD	L	PEABODY ENERGY CORP	MATERIALS	\$72.71	2.1
CAD	L	CONTINENTAL NICKEL LTD	MATERIALS	\$1.67	2.1
CAD	L	MIDWAY ENERGY LTD	MATERIALS	\$4.90	2.0
USD	L	ROFIN-SINAR TECHS INC	TECHNOLOGY	\$38.65	1.8
USD	L	DIODES INC.	TECHNOLOGY	\$33.52	1.8
CAD	L	SPARTAN EXPLORATION LTD	ENERGY	\$6.00	1.6
CAD	L	UEX CORPORATION	MATERIALS	\$1.20	1.5
CAD	L	PMI GOLD CORPORATION-NEW	MATERIALS	\$0.71	1.5
CAD	L	BOYD GROUP INCM FND T/U	SERVICE CO.	\$9.45	1.3
CAD	S	CANACOL ENERGY LTD	ENERGY	\$1.53	-0.5
CAD	S	KEEGAN RESOURCES INC	MATERIALS	\$8.45	-1.2
CAD	S	NUVISTA ENERGY LTD	ENERGY	\$10.00	-1.5
CAD	S	CREW ENERGY INC	ENERGY	\$17.58	-1.7
CAD	S	EUROPEAN GOLDFIELDS LTD	MATERIALS	\$11.90	-2.0
CAD	S	AMERON INTERNATIONAL CORP	INDUSTRIALS	\$68.36	-2.5
CAD	S	NOVAGOLD RES INC	MATERIALS	\$12.49	-3.5
CAD	S	FAIRFAX FINL HLDGS LTD SV	FINANCE	\$370.91	-3.6
CAD	S	FLINT ENERGY SERVICES LTD	ENERGY	\$17.22	-3.9

**Net Long**

**65.7**

**Sectors**

MATERIALS	31.4%
TECHNOLOGY	17.0%
INDUSTRIALS	6.5%
SERVICE COMPANIES	6.0%
ENERGY	5.2%
CASH	0.0%
FINANCE	-0.4%
<b>Total</b>	<b>65.7%</b>

**Geography**

CANADA	33.1%
UNITED STATES	26.6%
ADR'S	6.0%
<b>Total</b>	<b>65.7%</b>

**Foreign Currency Exposure**

Non-Canadian Investments	32.6%
Foreign Currency Hedge	-30.0%
<b>Net Currency Exposure:</b>	<b>2.6%</b>

**Disclaimer:** Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Offering Memorandum, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.