



Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

June 30, 2011

WAM Enhanced Growth Fund - WAM 101

Country	Long/ Short	Name of Security	Sector	Price	% of Fund
ADR	L	BAIDU INC ADS	TECHNOLOGY	\$140.13	5.9
CAD	L	RIO ALTO MINING LTD	PRECIOUS METALS	\$2.06	4.7
USD	L	DISH NETWORK CORP CL-A	CONSUMER DISCRETIONARY	\$30.67	4.1
CAD	L	MINEFINDERS CORP LTD	PRECIOUS METALS	\$12.52	3.8
CAD	L	ESTERLINE TECHNOLOGIES CP	INDUSTRIALS	\$76.40	3.7
USD	L	CATERPILLAR INC	INDUSTRIALS	\$106.46	3.5
CAD	L	TRICAN WELL SERVICE LTD	ENERGY	\$22.66	3.0
CAD	L	ALAMOS GOLD INC	PRECIOUS METALS	\$15.97	3.0
CAD	L	VOLTA RES INC	PRECIOUS METALS	\$1.63	3.0
USD	L	LUBY'S INC	CONSUMER DISCRETIONARY	\$5.52	2.8
CAD	L	PAREX RESOURCES INC	ENERGY	\$7.95	2.8
CAD	L	STRONGCO CORP	INDUSTRIALS	\$5.25	2.7
USD	L	DARLING INTL INC	INDUSTRIALS	\$17.70	2.7
USD	L	PATTERSON UTI ENERGY INC	ENERGY	\$31.61	2.7
USD	L	POLARIS INDS INC	INDUSTRIALS	\$111.17	2.7
USD	L	MADDEN STEVE LTD	CONSUMER DISCRETIONARY	\$37.51	2.6
USD	L	FORWARD AIR CORP	TRANSPORTATION	\$33.79	2.6
CAD	L	SILVER QUEST RES LTD	PRECIOUS METALS	\$1.16	2.5
USD	L	ALCATEL-LUCENT ADR	TECHNOLOGY	\$5.77	2.4
USD	L	OLD DOMINION FREIGHT LINE	TRANSPORTATION	\$37.30	2.4
USD	L	AMCOL INTL CORP	INDUSTRIALS	\$38.16	2.3
CAD	L	CROCODILE GOLD CORP	PRECIOUS METALS	\$0.73	2.0
CAD	L	EXPL ORBITE V.S.P.A CL-A	PRECIOUS METALS	\$3.26	1.9
CAD	L	CONTINENTAL NICKEL LTD	BASE METALS	\$1.30	1.7
CAD	L	BEAR CREEK MINING CORP	PRECIOUS METALS	\$3.85	1.7
CAD	L	GRYPHON MINERALS LTD	PRECIOUS METALS	\$1.87	1.4
CAD	L	PMI GOLD CORPORATION-NEW	PRECIOUS METALS	\$0.52	1.3
USD	L	APPLE INC	TECHNOLOGY	\$335.67	1.2
CAD	L	ENDEAVOUR SILVER CORP	PRECIOUS METALS	\$8.12	1.2
CAD	L	IROC ENERGY SERVICES CORP	ENERGY	\$2.03	1.1
USD	L	HUNTSMAN CORP	INDUSTRIALS	\$18.85	1.0
USD	L	GOODYEAR TRE&RUBBR US	INDUSTRIALS	\$16.77	1.0
CAD	L	WTS-NEW GOLD INC 28NOV12	PRECIOUS METALS	\$0.42	0.7
CAD	L	DURAN VENTURES INC	BASE METALS	\$0.23	0.6
CAD	L	WTS-CROCODILE GLD 24MAR16	PRECIOUS METALS	\$0.20	0.4
CAD	L	WTS-MEGA URANIUM 12FEB12	BASE METALS	\$0.02	0.1
Net Long					83.5

Sectors

PRECIOUS METALS	27.8%
INDUSTRIALS	19.6%
CONSUMER DISCRETIONARY	9.5%
TRANSPORTATION	4.9%
CASH	16.5%
BASE METALS	2.4%
TECHNOLOGY	9.6%
ENERGY	9.7%
Total	100.0%

Geography

CANADA	60.1%
UNITED STATES	34.0%
ADR'S	5.9%
Total	100.0%

Foreign Currency Exposure

Non-Canadian Investments	39.9%
Foreign Currency Hedge	-40.0%
Net Currency Exposure:	-0.1%

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Simplified Prospectus, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.