



May 31, 2012

WAM Enhanced Growth Fund - WAM 101

Country	Long/ Short	Name of Security	Sector	Price	% of Fund
CAD	L	CASH	CASH		49.3
USD	L	DELTA AIR LINES INC	TRANSPORTATION	\$12.10	4.1
USD	L	SALIX PHARMACEUTICALS	HEALTH CARE	\$51.81	3.2
USD	L	IAC/INTERACTIVECORP	TECHNOLOGY	\$44.92	3.0
CAD	L	ALAMOS GOLD INC	MATERIALS	\$18.68	2.9
USD	L	INTERPUBLIC GROUP OF COS	CONSUMER	\$10.39	2.8
USD	L	DOLLAR THRIFTY AUTOMOTIVE	CONSUMER	\$81.58	2.8
USD	L	APPLE INC	TECHNOLOGY	\$577.73	2.7
USD	L	STURM RUGER & CO INC	CONSUMER	\$38.97	2.6
CAD	L	DOLLARAMA INC	CONSUMER	\$57.19	2.6
CAD	L	BE RESOURCES INC '33L	MATERIALS	\$0.04	2.6
USD	L	MONSANTO CO	INDUSTRIAL	\$77.20	2.6
USD	L	SALLY BEAUTY HLDGS	CONSUMER	\$26.43	2.5
CAD	L	SILVER WHEATON CORP	MATERIALS	\$26.53	2.4
USD	L	ITRON INC	TECHNOLOGY	\$35.83	2.4
USD	L	COSTCO WHOLESALE CORP	CONSUMER	\$86.39	2.3
USD	L	VOXX INTL CORP-A	CONSUMER	\$9.86	2.3
USD	L	COLUMBIA BANKING SYS INC	FINANCIALS	\$18.12	2.1
CAD	L	WTS-FRANCO-NEV GLW 8JUL13	MATERIALS	\$0.18	2.1
CAD	L	NORTHERN SUPERIOR RES INC	MATERIALS	\$0.19	1.3
CAD	L	LONGREACH OIL & GAS LTD	MATERIALS	\$0.62	1.1
					100.0
Sectors					
		CASH	49.3%		
		CONSUMER	17.9%		
		MATERIALS	12.5%		
		TECHNOLOGY	8.2%		
		TRANSPORTATION	4.1%		
		HEALTH CARE	3.2%		
		INDUSTRIALS	2.6%		
		FINANCIALS	2.2%		
			100.0%		
Geography					
		UNITED STATES		35.6%	
		CANADA		64.4%	
		ADR'S		0.0%	
		Total		100.0%	
Foreign Currency Exposure					
		Non-Canadian Investments		35.6%	
		Foreign Currency Hedge		-40.0%	
		Net Currency Exposure:		-4.4%	

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Simplified Prospectus, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.