



Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

March 31, 2012

WAM Enhanced Growth Fund - WAM 101

Country	Long/Short	Name of Security	Sector	Price	% of Fund
USD	L	APPLE INC	TECHNOLOGY	\$24.52	4.2
USD	L	GOOGLE INC CL-A	TECHNOLOGY	\$42.69	3.7
CAD	L	PFB CORP	INDUSTRIAL	\$64.03	3.4
CAD	L	DOLLARAMA INC	CONSUMER	\$45.60	3.4
USD	L	DELTA AIR LINES INC	TRANSPORTATION	\$75.91	3.3
USD	L	STURM RUGER & CO INC	INDUSTRIAL	\$0.77	3.3
USD	L	SENECA FOODS CORP - A	CONSUMER	\$61.30	3.2
USD	L	CUBIST PHARMACEUTCLS INC	HEALTH CARE	\$76.69	3.1
USD	L	ADVANCE AUTO PARTS INC	CONSUMER	\$3.93	3.1
USD	L	DENBURY RESOURCES INC-NEW	MATERIALS	\$49.32	3.1
USD	L	SALLY BEAUTY HLDGS	CONSUMER	\$77.38	3.1
USD	L	IAC/INTERACTIVECORP	CONSUMER	\$83.08	2.9
USD	L	KEYCORP	FINANCIALS	\$15.12	2.9
USD	L	GARMIN LTD	INDUSTRIAL	\$1.67	2.9
USD	L	HI-TECH PHARMACAL INC	HEALTH CARE	\$19.29	2.9
USD	L	RED HAT INC	TECHNOLOGY	\$28.32	2.8
USD	L	MICROSOFT CORP	TECHNOLOGY	\$49.46	2.8
USD	L	VOXX INTL CORP-A	TECHNOLOGY	\$622.40	2.7
USD	L	ITRON INC	TECHNOLOGY	\$14.91	2.7
USD	L	SALIX PHARMACEUTICALS	HEALTH CARE	\$42.08	2.7
USD	L	INTERPUBLIC GROUP OF COS	CONSUMER	\$48.47	2.7
USD	L	BANK MUTUAL CORP	FINANCIALS	\$8.72	2.7
CAD	L	ALAMOS GOLD INC	MATERIALS	\$5.64	2.6
CAD	L	LONGREACH OIL & GAS LTD	ENERGY	\$12.96	2.6
CAD	L	SILVER WHEATON CORP	MATERIALS	\$4.30	2.5
USD	L	CSS INDS INC	CONSUMER	\$70.64	2.5
USD	L	DOLLAR THRIFTY AUTOMOTIVE	TRANSPORTATION	\$18.37	2.4
USD	L	COLUMBIA BANKING SYS INC	FINANCIALS	\$0.29	2.4
USD	L	MONSANTO CO	INDUSTRIAL	\$0.30	2.4
CAD	L	CAPSTONE INFRASTRUCTURE	UTILITY	\$25.28	2.4
CAD	L	WTS-FRANCO-NEV GLW 8JUL13	MATERIALS	\$19.72	2.4
CAD	L	BE RESOURCES INC '33L	MATERIALS	\$38.26	2.2
USD	L	COSTCO WHOLESALE CORP	CONSUMER	\$12.86	2.2
CAD	L	NORTHERN SUPERIOR RES INC	ENERGY	\$8.09	1.6
USD	L	CAMBREX CORP	HEALTH CARE	\$0.38	0.6
CAD	L	CREAM MINERALS LTD	MATERIALS	\$41.93	0.1
					96.1

Sectors	%
CONSUMER	22.9%
TECHNOLOGY	19.0%
MATERIALS	12.9%
INDUSTRIALS	11.9%
HEALTH CARE	9.2%
FINANCIALS	8.0%
TRANSPORTATION	5.7%
ENERGY	4.2%
UTILITIES	2.3%
	96.1%

Geography	%
UNITED STATES	73.0%
CANADA	23.1%
ADR'S	0.0%
Total	96.1%

Foreign Currency Exposure	%
Non-Canadian Investments	73.0%
Foreign Currency Hedge	-60.0%
Net Currency Exposure:	13.0%

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Simplified Prospectus, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.

Webb Asset Management Canada, Inc.