



# Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

June 30, 2012

**WAM Enhanced Growth Fund - WAM 101**

<u>Country</u>	<u>Long/ Short</u>	<u>Name of Security</u>	<u>Sector</u>	<u>Price</u>	<u>% of Fund</u>
CAD	L	CASH	CASH		55.5
USD	L	ISHARES IBOXX \$ HI YLD BD	BOND ETF	\$91.22	10.6
USD	L	IAC/INTERACTIVECORP	CONSUMER	\$45.60	3.5
CAD	L	DOLLARAMA INC	CONSUMER	\$61.18	3.3
USD	L	MONSANTO CO	INDUSTRIAL	\$82.78	3.2
USD	L	APPLE INC	TECHNOLOGY	\$584.00	3.2
USD	L	DOLLAR THRIFTY AUTOMOTIVE	TRANSPORTATION	\$80.96	3.1
CAD	L	CHEMTRADE LOGISTICS T/U	INDUSTRIAL	\$15.48	2.9
CAD	L	SILVER WHEATON CORP	MATERIALS	\$27.37	2.9
CAD	L	ALAMOS GOLD INC	MATERIALS	\$15.90	2.9
USD	L	SALIX PHARMACEUTICALS	HEALTH CARE	\$54.44	2.5
CAD	L	BE RESOURCES INC '33L	MATERIALS	\$0.03	2.3
CAD	L	NORTHERN SUPERIOR RES INC	MATERIALS	\$0.19	1.5
CAD	L	LONGREACH OIL & GAS LTD	MATERIALS	\$0.65	1.3
CAD	L	WTS-FRANCO-NEV GLW 8JUL13	MATERIALS	\$0.20	1.3
					<b>100.0</b>
<b>Sectors</b>				<b>Geography</b>	
		CASH	55.5%	UNITED STATES	26.2%
		MATERIALS	12.2%	CANADA	73.8%
		BOND ETF	10.6%	ADR'S	0.0%
		CONSUMER	6.8%	<b>Total</b>	<b>100.0%</b>
		INDUSTRIALS	6.1%		
		TECHNOLOGY	3.2%	<b>Foreign Currency Exposure</b>	
		TRANSPORTATION	3.1%	Non-Canadian Investments	26.2%
		HEALTH CARE	2.5%	Foreign Currency Hedge	-25.0%
		<b>100.0%</b>		<b>Net Currency Exposure:</b>	<b>1.2%</b>

**Disclaimer:** Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Simplified Prospectus, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.